

D.H.BORVALE & CO.
CHARTERED ACCOUNTANTS

Auditor's Report

We have audited the attached Balance Sheet as at 31st march 2016 and also the Income and Expenditure Account for the year ended on that date annexed thereto of **J.T. Mahajan College of Engineering Under Graduate Course Nhavi Marg Faizpur, Dist. Jalgaon.**

These financial statements are the responsibility of the managing committee of the J.T. Mahajan College of Engineering U.G. Course. Our responsibility is to express an opinion on these financial statements based on our audit,

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee of the J.T. Mahajan College of Engineering U.G. Course as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A detailed observation report on the accounts is given in the **Annexure** enclosed herewith.

Subject to above,

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit.
2. In Our opinion proper books of accounts as required by law have been kept by the J.T. Mahajan College of Engineering U.G. Course in so far as appears from our examination of those books
3. The Receipts & Payments Statements, the Balance Sheet and Income & Expenditure Account Dealt with by this report are in agreement with the books of accounts.



4. In our opinion and to the best of our information and according to the explanations given to us, the accounts, give the information required and give a true and fair view in conformity with the accounting principles accepted in India,

- In the case of the Balance Sheet of the state of affairs of the J.T. Mahajan College of Engineering U.G. Course as at 31st march 2016

AND

- In the case of Income and Expenditure Account of the Deficit for the year ended on that date.

5. The J.T. Mahajan College of Engineering U.G. Course has complied with all relevant accounting standards in the preparation of Annual Accounts for the Year ending 31.03.2016.

6. Significant Accounting policies

- a) The Accounts are generally maintained on cash basis except Accounting some credit bills for purchases, expenses and salary payable.
- b) Fixed assets are valued at cost and depreciation is charged on Opening Balance.
- c) Inventories are valued at cost.

Jalgaon

Date 23 JUN 2016



For D. H. Borvale & Co.
Chartered Accountants

A handwritten signature in green ink, appearing to read "S. D. Chopde".

(S. D. Chopde)

Partner M.No.36208

D.H. Borvale & Co.
Chartered Accountants

Annexure to Auditors Report on the accounts of **J. T. Mahajan College of Engineering**
Undergraduate Course Nhavimarg Faizpur, Dist. Jalgaon
for the year ending 31 March 2016

Observations

Balance Sheet

- a) Gratuity Provision - Total liability in this respect was not estimated. The existing provision may be inadequate.
- b) GOI Scholarships Payable – The amounts unclaimed for 2011-12 to 2014-15 were Rs. 322126/- unclaimed amounts should be refunded to Government.
- c) Interest Receivable Rs. 2085900/- due from J.T. Mahajan Sahakari Soot Girmi Ltd. Yawal is totally irrecoverable & is a clear bad debt.
- d) TDS Receivable Rs. 78846/- - It relates to 2006-07 to 2010-11. It is unclaimed & may be w/o being irrecoverable.
- e) Examination A/c Receivable Rs. 8226/-. The amount is receivable from Examination Incharge for the month Nov-2015.
- f) Deposits with Telephone Department and Electricity Company. Confirmation should be obtained from the relevant department.
- g) Excess Scholarships Rs. 30213/- No details were on record. After proper inquiry it should be refunded.

3) Receipts-

- a) Sanction letters were not on record in respect of following amounts received.
 - i) Dt. 12.05.2015 EBC Scholarship Rs. 2511312/- (Govt.)
 - ii) Dt. 27.05.2015 Examination expenses Rs. 425000/-(U.M.V)
 - iii) Dt. 20.03.2015 EBC Grant Rs. 1536650/-.
 - iv) Dt. 29.02.2016 ARC income Rs. 39600/-.

4) Vouchers-

- a) Some vouchers were found dated afterwards
- b) Receipts were not on record for following online payments e.g. Vr. No, 57, 203, 746, 896, 1399, 1452 to 1455. & Payment to A.I.C.T. Delhi Rs.100000/- (Affiliation Fee) on Dt. 20.02.2016..



c) For some payments by cheques or drafts receipts were not on record e.g. Vr. No, 31,309, 311, 351, 527, 609, 786, 944, 1005, 1087, 1107, 1108, 1112, 1122, 1206, 1226.



For D. H. Borvale & Co.
Chartered Accountants

S. D. Chopde
(S. D. Chopde)

Partner M.No.36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE,
NHAVIMARG, FAIZPUR. DIST. JALGAON

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2016

RECEIPTS		Rs	Ps	PAYMENTS		Rs	Ps
OPENING BALANCE- (as per schedule attached)		20896084.17		<u>Direct or recurring expenditure</u>			
<u>Direct or Recurring</u>		76912410.00		Pay and allowances-		74504094	
Fees and fines - (as per schedule attached)	76912410.00			Principal's Car allowance		188000	
Interest on Bank a/c -		310152.00		Guest lecture honorarium		7000	
Interest on fixed deposits-		1622965.00		Provident fund & FPF			
Zerom income -		247474.00		Contribution & expenses		4013917	
Sale of prospectus -		184200.00		Gratuity expenses -		867712	
Vehicles income-		600006.00		Laboratory materials		3513	
Sale of workshop job		3600.00		Laboratory current expenses.		19779	
Sale of news papare		50924.00		Workshop materials & expenses		51940	
Testing fee		22060.00		Principal's quarters expenses		5550	
Notice pay received		68150.00		Building Rent		5200000	
ARC income		29169.00		Repairs of furniture & equipment		324443	
Profir on sale of vehicle		2235.00		Printing of prospectus		48850.00	
<u>Indirect or non-recurring</u>				Zerom materials & expenses		70640.00	
Cost of lost books		1775.00		Prizes		51580.00	
Other indirect receipts:- (as per schedule attached)		88765398.00		Vehicles expenses		1162503.00	
Advance: -		12259657.00		Other recurring expenses (as per schedule attached)		5970048.53	
TME Society	9610000.00			<u>Indirect or Non-recurring</u>			
P G Course	2649657.00			Furniture & Equipment-		506001.00	
				Laboratrotty equipment-	68760.00		
				Office furniture & equipment-	9325.00		
				Workshop materials & expenses	3252.00		
				Computer Equipment & Software	404433.00		
				Game equipment	20231.00		
				Library Books		18965.00	
				Vehicle		3644599.00	
				<u>Other indirect expenditure :</u> (as per schedule attached)		89039131.40	
				Advances :-			
				P. G. Course	3757455.00		3757455.00
				CLOSING BALANCE-			
				(as per schedule attached)			12520538.24
Total--		201976259.17		Total-			201976259.17

Date:- 23 JUN 2016
Jalgaon



As per our report of even date
For D.H. Borvale & Co.
Chartered Accountants.

(Signature)
(S.D. Chopde)
Partner M.No-36208

**TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J. T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST -JALGAON**

PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2016

	Rs.	Ps		Rs.	Ps.
Fees and fines			Other recurring expenses		
Tuition fees-	61289670.00		Printing & stationery-	361646.00	
Development fees-	10890069.00		Postage expenses	44420.00	
Gymkhana fees-	192625.00		Travelling expenses	166553.00	
Computer fees	12970.00		Advertisements-	753220.00	
D.Management fee	60.00		Bank commission-	6144.93	
Medical fees	30935.00		Affiliation fees-	275000.00	
studenta group Insurance	60.00		Gathering expenses-	253428.00	
Ashawmedh fees	7890.00		Library magazines	805201.00	
College Development fees	90490.00		Electricity expenses-	354634.00	
Student activity fees	51760.00		Newspapers	27274.00	
University E-mail Fee	310.00		Examinations expenses-	64624.00	
Eligibility fees	1375.00		Telephone expenses-	30915.00	
Environment fees-	33500.00		Internet expenses-	233309.00	
H.R.D. Training fees	2027504.00		Games materials & expenses -	94041.00	
Training & Placement fees	1599150.00		Medical expenses-	60000.00	
Alumni association fees-	39900.00		Guest expenses-	40607.00	
late fee	3710.00		Bookbinding expenses--	1580.00	
Fines	6990.00		Seminar expenses-	1242782.00	
T.C.Fees	36320.00		Functions expenses-	23977.00	
Other fees	22562.00		Educational tours-	20978.00	
Book Bank fees	46560.00		Generator expenses-	10642.00	
Lab Fees for P.hd.	385400.00		Audit fees-	53000.00	
Guide course work fee	2500.00		Peon dress -	90650.00	
Notary fees	140100.00		Tax consultant fee-	20000.00	
			Gardening expenses -	122460.00	
			Computer expenses	28675.00	
			Environment expenses -	11872.00	
			Research & development expenses-	59650.00	
			Training & Placement expenses -	368844.00	
			Subscription of federation	25000.00	
			Insurance of Equipment	7281.00	
			College magazine expenses -	103745.00	
			Cleaning charges-	5172.00	
			Board & Banner painting expenses	5766.00	
			Merrit list prosesing fees	10000.00	
			JTM Memorial Scholership	109000.00	
			Equiment vehicle rent	750.00	
			Court expenses-	40000.00	
			Staff approuval expenses-	17500.00	
			Miscellaneous expenses-	9694.60	
			I Tax late returned fine	10013.00	
Total --	76912410.00		Total --	5970048.53	

Date:- 23 JUN 2016
Jalgaon



For D.H. Borvale & Co.
Chartered Accountants.

S.D. Chopde

(S.D. Chopde)
Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J. T. MAHAJAN COLLEGE OF ENGINEERING , UNDER GRADUATE COURSE
NHAVIMARG ,FAIZPUR.DIST –JALGAON
PART OF STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDING 31ST MARCH 2016

PARTICULARS	Other indirect		Other indirect	
	Rs.	Ps.	Rs.	Ps.
Profession tax-	496650.00		496650.00	
LIC Premiums-	2560968.00		2560968.00	
Income tax	3686626.00		3686626.00	
Provident fund & F.P. Fund	7120976.00		7120976.00	
Advances for expenses	829901.00		829901.00	
Advances for purchases -	78000.00		78000.00	
Book bank deposits-	334000.00		455000.00	
Liabilities for purchases & expenses-	140361.00		195858.00	
Examination a/c-	1128319.00		1130695.00	
Staff credit society-	11632734.00		11632734.00	
Prizes payable -	4086.00		3996.00	
Education loan -	229200.00		229200.00	
Revenue stamp a/c-	2384.00		2384.00	
G.O.I.scholarships Advance grant -	0.00		50000.00	
G.O.I. scholarships payable -	30998705.00		31879933.40	
Furniture materials stock -	2656.00		2656.00	
T.D.S. payable	150675.00		150675.00	
University Exam. Fee	7169490.00		7164932.00	
Poor students Aid fund	97125.00		19575.00	
Gratuity provision (Interest)	948186.00		0.00	
Excess Scholarship (Govt.)	229348.00		424340.00	
Salary payable	20248783.00		20248783.00	
Students fees Suspense	146550.00		146550.00	
J T Mahajan Polytechnic	526699.00		526699.00	
Students welfare fund	976.00		0.00	
Prize fund J D C C Bank Ltd.	2000.00		0.00	
Prize fund Jalgaon Janta Bank Ltd.			2000.00	
Total :-	88765398.00		89039131.40	

Date:- 23 JUN 2016
Jalgaon



For D.H.Borvale & Co.
Chartered Accountants.
(Signature)
(S.D.Chopde)
Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON
PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE
YEAR ENDING 31ST MARCH 2016

Cash & bank balances	Opening balance		Closing balance	
	Rs.	Ps.	Rs.	Ps.
1) Cash on hand	1361.00		1495.00	
2) In JDCC Bank Ltd				
i) F D .Prize fund-	2000.00		0.00	
3) In State Bank of India				
i)S/B a/c Faizpur -	12581.58		495147.23	
ii)S/B a/c Savda-	7054.20		7225.20	
iii)S/B a/c Yawal-	9295.57		16426.57	
iv)Cur a/c Faizpur -	0.00		5186.42	
4)In Union bank of India				
S/B a/c -	2472.00		15994.00	
5) In Jalgaon Janta Sah.Bank Ltd.				
a)fixed deposits JTM	8500000.00		0	
b)S/B a/c -	1569942.00		239284.00	
b)Fixed Deposit-JTM (Gratuity)	4704941.00		5653127.00	
d) F.D.Prize fund	12200.00		14200.00	
8) In Jalgaon Peoples Co- op bank ltd				
a) S/B a/c -	7293.00		7173.00	
b)Fixed Deposit- (Gratuity)	3500000.00		3500000.00	
9)In ICICI Bank Ltd.				
S/B a/c	24597.82		25843.82	
10)In Bank of Maharashtra,Branch -	42346.00		39436.00	
b)Fixed Deposit- (Gratuity)	2500000.00		2500000.00	
Total Rs:-	20896084.17		12520538.24	

Date:- 23 JUN 2016
Jalgaon



For D.H.Borvale & Co.
Chartered Accountants.

(Signature)

(S.D.Chopde)
Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2016

EXPENDITURE	RS.	PS.	INCOME	RS
To Pay & allowances-	74504094		By Fees and fines -	76912410.00
To Principal's Car allowance	188000		By Interest on bank a/c-	310152.00
To Guest lecture honorarium	7000		By Interest on fixed	
To PF & FPF contribution & expenses -	4013917		Deposits-	1622965.00
To Gratuity expenses	867712		By Sale of Prospectus	184200.00
To Laboratory materials	3513		By Zerox Income	247474.00
To Laboratory current	19779		By Vehicles Income	600006.00
To Workshop materials & expenses	51940		Sale of workshop job	3600.00
To Building Rent	5200000		Sale of old news papers	50924.00
To Repairs of furniture & equipment.	324443		Consultancy & testing fee	22060.00
To Principal's quarters	5550		Notice pay received	68150.00
To Printing of Prospectus	48850.00		ARC income	29169.00
To Zerox Materials & expenses	70640.00		Profir on sale of vehicle	2235.00
To Prizes -	51580.00		By Deficit carried over	
To Vehicles expenses	1162503.00		to Balance Sheet	17020469.53
To Other recurring expenses	5970048.53			
To Depreciation -	4584245.00			
Total--	97073814.53		Total-	97073814.53

Date:- 23 JUN 2016
Jalgaon



As per our report of even date
For D.H. Borvale & Co.
Chartered Accountants.
(Signature)
(S.D. Chopde)
Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T.MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON

Balance Sheet as at 31ST MARCH 2016

Funds & Liabilities		Rs	Ps.	Assets		Rs.
Funds-		21940333.50		Movable properties-		34639874.00
Development fund-	16553003.00			(as per schedule attached)		
Prize fund-	14200.00			Deposits :-		113102.00
Equipment fund-	1129750.00			For Electricity-	107480	
Students aid fund-	39830.00			For Telephone-	322	
Students welfare fund-	3123574.00			For Gas-	5300	
Teachers welfare fund-	7286.00			Advances -		8226.00
Poor students fund-	568766.00			Examination a/c-	8226.00	
College development fund-	503924.50			Interest receivable-		2085900.00
Liabilities-				From J.T.M. S.S.Girni Ltd.Yawal	2085900	
a) For purchases & expenses		654807.00		Other receivables -		86028.00
b) For deposits--		2485400.00		University Exam.fee	7182.00	
Book bank	2485400.00			T.D.S. Receivable	78846.00	
c) Other liabilities & provisions-		4708375.00		Furniture materials stock		4589.00
Excess Scholarships	30213			Advances—		1914125.00
Gratuity provision-	4355946			P.G.Course -	1914125.00	
GOI Scholarship Payable	322126			Cash & Bank Balances-		12520538.24
Prise payable	90			(as per schedule attached)		
T.M.E.Society : _		23864039.81		Income & Expenditure a/c-		2280573.07
				Deficit during year	17020469.53	
				Less:-Balance as per last	14739896.46	
Total:-		53652955.31		Total:-		53652955.31

Date:- 23 JUN 2016
Jalgaon



As per our report of even date
For D.H.Borvale & Co.
Chartered Accountants.

(Signature)
(S.D.Chopde)
Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J T MAHAJAN COLLEGE OF ENGINEERING, UNDERGRADUATE COURSE, NHAVIMARG, FAIZPUR, DIST -JALGAON
PART OF BALANCE SHEET AS AT 31ST MARCH 2016
MOVABLE PROPERTIES

Description of assets	Balance as on	Additions	Recovery &	Total	Depreciation	Balance as on
	1.4.2015	2015.16	transfers			31.3.2016
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Laboratory equipment	9068307	68760		9137067	906831	8230236
Office furniture & equipment	11539497	9325		11548822	1153950	10394872
Workshop equipment	1815430	3252		1818682	181543	1637139
Library books	4064996	18965	1775	4082186	406500	3675686
Maps & charts	29379			29379	2938	26441
Vehicles	425842	3692364	47765	4070441	85168	3985273
Games equipment	93217	20231		113448	9322	104126
Library equipment	69794			69794	6979	62815
Book bank books	682067	0		682067	68207	613860
Electric installation	389935	0		389935	58490	331445
Telephone installation	146192	0		146192	21929	124263
Computer equipment	6728141	404433		7132574	1682035	5450539
Book bank equipment	3532			3532	353	3179
Total--	35056329	4217330	49540	39224119	4584245	34639874

Jalgaon.

Date:-

23 JUN 2016



For D.H. Borvale & Co.
Chartered Accountants.

S. Chopde

(S.D. Chopde)
Partner M.No.36208.

Auditor's Report

We have audited the attached Balance Sheet as at 31st march 2016 and also the Income and Expenditure Account for the year ended on that date annexed thereto of **J.T. Mahajan College of Engineering Post Graduate Course Nhavimarg Faizpur, Dist. Jalgaon.**

These financial statements are the responsibility of the managing committee of the J.T. Mahajan College of Engineering P.G. Course. Our responsibility is to express on opinion on these financial statements based on our audit,

We conducted audit in accordance with auditing standards generally accepted in India. Those Standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee of the J.T. Mahajan College of Engineering P.G. Course as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A detailed observation report on the accounts is given in the **Annexure** enclosed herewith.

Subject to above,

1. We have obtained all the Information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit.
2. In Our opinion proper books of accounts as required by law have been kept by the J.T. Mahajan College of Engineering P.G. Course in so far as appears from our examination of those books
3. The Receipts & Payments Statements, The Balance Sheet and Income & Expenditure Account Dealt with by this report are in agreement with the books of accounts.



4. In our opinion and to the best of our information and according to the explanations given to us, the accounts, give the information required and give a true and fair view in conformity with the accounting principles accepted in India,

- In the case of the Balance Sheet of the state of affairs of the J.T. Mahajan College of Engineering P.G. Course as at 31st march 2016.

AND

- In the case of Income and Expenditure Account of the Deficit for the year ended on that date.

5. The J.T. Mahajan College of Engineering P.G. Course has complied with all relevant accounting standards in the preparation of Annual Accounts for the Year ending 31.03.2016.

6. Significant Accounting policies

- a) The Accounts are generally maintained on cash basis.
- b) Fixed assets are valued at cost and depreciation is charged on Opening Balance.

Jalgaon

Date

23 JUN 2016



For D. H. Borvale & Co.

Chartered Accountants

S. D. Chopde

(S. D. Chopde)

Partner M.No.36208

D.H. Borvale & Co.
Chartered Accountants

Annexure to Auditors Report on the Accounts of J.T. Mahajan College of Engineering
Post Graduate Course Nhavimarg Faizpur, Dist. Jalgaon for the year ending 31st March 2016.

Observations:-

1. As per Fee Control statement it appears that fees outstanding for 2011-12 Rs. 108645/-,
2013-14 Rs.86150/- & 2014-15 Rs. 188180/- are irrecoverable.
2. Receipt was not found for payment made for LIC of Rs. 6437/- on date 13.04.15.

Jalgaon :

Date:

23 JUN 2016



For D.H. Borvale & Co.
Chartered Accountants

S.D. Chopde

(S.D.Chopde)

Partner M.No. 36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVI MARG FAIZPUR, DIST. JALGAON

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2016

RECEIPTS		RS.	PAYMENTS		Rs Ps
Opening balance:-		1436945.00	<u>Direct or recurring</u>		
Cash in hand	578.00		Pay and allowances		5114664.00
In Jalgaon Janta sahkari Bank			Provident fund & FPF		
S/B a/c	1436367.00		contribution & expenses		241092.00
<u>Direct or Recurring Receipts</u>			Repairs of equipment		750.00
Fees and fines -		3587168.00	Prizes		2500.00
(as per schedule attached)			<u>Other recurring expenses</u>		285330.00
Interest on Bank a/c		28296.00	(as per schedule attached)		
Interest on Fixed Deposit		45062.00	<u>Indirect or Non-recurring</u>		
<u>Indirect or non-recurring</u>			expenditure:-		
Poor students Aid fund		3150.00	Library Books		
Provident fund& F.P.fund		433104.00	Poor students Aid Fund		840.00
Revenue stamp a/c		132.00	Provident fund& F. P. fund		433104.00
Income Tax		131900.00	Revenue stamp a/c		132.00
Profession Tax		27500.00	Income Tax		131900.00
Staff credit Society		707875.00	Profession Tax		27500.00
LIC Premiums		85054.00	Staff credit Society		707875.00
University E-mail fees		2100.00	LIC Premiums		85054.00
University Exam .fee		323285.00	University E-mail fees		2100.00
D. Management fees		420.00	University Exam .fee		323285.00
Students group Insurance		420.00	salary payable		1331154.00
salary payable		1331154.00	Advance for expenses		
Advances :-		3757455.00	D. Management fees		420.00
J.T.Mahajan College of			Students group Insurance		420.00
U.G. course	3757455.00		Advances:-		2649657.00
			J.T. Mahajan College of		
			Engineering,UG.course-	2649657.00	
			CLOSING BALANCE-		563243.00
			Cash in hand	206.00	
			In Jalgaon Janta Sahkari		
			S/B a/c-	563037.00	
Total--		11901020.00	Total-		11901020.00

Jalgaon

Date:-

23 JUN 2016



As per our report of even date

For D.H.Borvale & Co.
Chartered Accountants.

(Signature)

(S.D.Chopde)

Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J. T. MAHAJAN COLLEGE OF ENGINEERING , POST GRADUATE COURSE
 NHAVIMARG, FAIZPUR.DIST -JALGAON

PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2016

	Rs.	Ps		Rs.	Ps.
Fees and fines			Other recurring expenses		
Tuition fees-	3040648.00		Bank commission-		5.00
Development fees-	533387.00		Affiliation fees		60000.00
Gymkhana fees-	6678.00		Traveling expenses		136580.00
Computer fees	420.00		Examination expenses		3395.00
Eligibility fees	65.00		Printing & Stationery		1000.00
Medical fees	998.00		Laibrary magazine expenses		75000.00
Student activity fees	1470.00		Audit fees		9000.00
Ashawmedh fees	252.00		labrotary current exps.		350.00
College development fees	2730.00				
Other fees	520.00				
Total:-	3587168.00		Total:-		285330.00

Jalgaon

Date:- 23 JUN 2016



For D.H. Borvale & Co.
Chartered Accountants.

(Handwritten signature)

(S. D. Chopde)
Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2016

EXPENDITURE	RS.	PS.	INCOME	RS	PS
To Pay & allowances-	5114664.00		By Fees and fines -		3587168.00
Repairs of equipment		750.00	By Interest on bank a/c-		28296.00
Prizes		2500.00	By Interest on Fixed		45062.00
To PF & FPF			By Deficit carried over		
expenses -	241092.00		to Balance Sheet		2080968.00
To other recurring	285330.00				
To Depreciation	97158.00				
TOTAL--		5741494.00	TOTAL--		5741494.00

As per our report of even date

For D.H. Borvale & Co.

Chartered Accountants.

Jalgaon

Date:- 23 JUN 2016



(Handwritten signature)

(S.D. Chopde)

Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T.MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVIMARG ,FAIZPUR.DIST.JALGAON

Balance sheet as at 31ST MARCH 2016

Funds & Liabilities		Rs	Ps.	Assets		Rs.	Ps.
Funds-				<u>Movable properties-</u>		580717.00	
Poor students Aid fund-		19360.00		(as per schedule			
Advances:-		2714125.00		Cash & Bank Balances-		563243.00	
T. & M. E. Society	800000.00			Income & Expenditure		1589525.00	
J.T. Mahajan College				Deficit during the			
of Engineering U.G.	1914125.00			year	2080968		
				Less -Balance as per			
				last Balance sheet	491443		
		2733485.00				2733485.00	

Date:- 23 JUN 2016
Jalgaon



As per our report of even date
For D.H.Borvale &Co.
Chartered Accountants.

(Signature)

(S.D.Chopde)
Partner M.No-36208

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
 J T MAHAJAN COLLEGE OF ENGINEERING ,POST GRADUATE COURSE NHAVIMARG ,FAIZPUR.DIST -JALGAON
 PART OF BALANCE SHEET AS AT 31ST MARCH 2016
 MOVABLE PROPERTIES

Description of assets	Balance as on	Additions	Recovery &	Total	Depreciation	Balance as on
	1.4.2015					2015.16
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Laboratory equipment	223179			223179	22318	200861
Office furniture & equipment	117782			117782	11778	106004
Library books	141109			141109	14111	126998
Computer equipment	195805			195805	48951	146854
Total :-	677875	0	0	677875	97158	580717

Date:- 23 JUN 2016
 Jalgaon



For D.H. Borvale & Co.
 Chartered Accountants.

(Signature)

(S.D. Chopde)

Partner M.No.36208.