

Auditor's Report

We have audited the attached Balance Sheet as at 31st March 2020, and also the Income and Expenditure Account for the year ended on that date annexed thereto of J.T.Mahajan College of Engineering Under Graduate Course Nhavi Marg Faizpur, Dist., Jalgaon.

These financial statements are the responsibility of the managing committee of the J.T.Mahajan College of Engineering Under Graduate Course. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee of the Engineering College Under Graduate Course as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A detailed observation report on the accounts is given in the Annexure enclosed herewith.
Subject to above,

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit.
2. In our opinion proper books of accounts as required by law have been kept by the Engineering College Under Graduate Course in so far as appears from our examination of those books.
3. The Receipts & Payments Statements, the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true and fair view in conformity with the accounting principles accepted in India.



- In the case of the Balance Sheet of the state of affairs of the Engineering College Under Graduate Course as at 31st March 2020.

AND

- In the case of Income and Expenditure Account of the Deficit for the year ended on that date.
5. The Engineering College Under Graduate Course has complied with all relevant accounting standards in the preparation of Annual Accounts for the year ending 31st March 2020.
6. Significant Accounting policies
- a) The Accounts are generally maintained on accrual basis.
 - b) Fixed assets are valued at cost and depreciation is charged on opening balance.
 - c) Inventories are valued at cost.

Jalgaon.

Date:- 16 SEP 2020

For K.G.P. Associates

Chartered Accountants.



(Kapil Girdhar Patil)

(Proprietor) M.No.165950



K.G.P.Associates

Chartered Accountants

Annexure to Auditors Report on the accounts of J.T.Mahajan College of Engineering

Under Graduate Course Nhavi Marg Faizpur,Dist.Jalgaon.

For the year ending 31st March 2020

Observations:-

Balance Sheet:-

- 1) Gratuity Provision-Total liability in this respect was not estimated.The existing Provision may be inadequate.
- 2) GOI Scholarships – The amounts unclaimed for 2011-12 to 2017-18 were Rs.554479/- Unclaimed amounts should be refunded to Government.
- 3) Excess Scholarships of Rs.39092/- it should be refunded to Government.
- 4) Fees - Old arrears fees not recovered-

2010-11 of Rs. 42820/-	2011-12of Rs. 493647/-	2012-13 of Rs.728050/-
2013-14 of Rs.565732/-	2014-15 of Rs.1822209/-	2015-16 of Rs. 2563395/-
2016-17 of Rs. 1164000/-	2017-18 of Rs.2495431/-	

Vouchers :-

- 1) For some payments by RTGS/ NEFT or cheques receipts were not on record.

Jalgaon.

Date:-

16 SEP 2020

For K.G.P.Associates
Chartered Accountants


(Kapil Girdhar Patil)
(Proprietor) M.No.165950



TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE,
NHAVIMARG, FAIZPUR, DIST. JALGAON

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2020

RECEIPTS	Rs		PAYMENTS	Rs	
		Ps			Ps
OPENING BALANCE- (as per schedule attached)		19839807.63	<u>Direct or recurring expenditure</u>		
<u>Direct or Recurring Receipts:-</u>			Pay and allowances-		49702914.00
Fees and fines - (as per schedule attached)		48858727.00	Special Car allowance		141500.00
Interest on Bank a/c -		327.00	Guest lecture honorarium		7500.00
Interest on fixed deposits-		209223.00	Provident fund & FPF		
Zerex income -		99628.00	Contribution & expenses		3038399.00
Sale of Prospectus -		15000.00	Gratuity expenses -		3262170.00
Vehicles income-		123906.00	Earn Leave incashment		629933.00
sale of old newspapers		6500.00	Laboratory materials expenses		200.00
Facility Center Income		26574.00	Laboratory current expenses.		2214.00
Testing fee		58974.00	Workshop materials & expenses		5463.00
Examination expenses		248547.00	Principal's Quarter expenses		4233.00
Notice pay recover		213830.00	Examination Expenses		216211.00
<u>Indirect or non-recurring</u>			Repairs of furniture & equipment		199987.00
Cost of lost books recovered		990.00	Printing of Prospectus		33000.00
Other indirect receipts: _ (as per schedule attached)		98858820.00	Zerex materials & expenses		52950.00
Advance: -		10566149.00	Prizes		3500.00
T.M.E. Society A/c	9781000.00		Vehicles expenses		1315318.00
Post Graduate Course A/c	785149.00		Other recurring expenses (as per schedule attached)		8319833.11
			<u>Indirect or Non-recurring</u>		
			Computer Equipment & Software		222081.00
			<u>Other indirect expenditure :</u> (as per schedule attached)		79260235.25
			Advances :-		3580798.76
			Post Graduate Course A/c	3580798.76	
			CLOSING BALANCE- (as per schedule attached)		29128562.51
Total--		179127002.63	Total-		179127002.63

Date:- 16 SEP 2020
Jalgaon

As per our report of even date
For K.G.P. Associates
Chartered Accountants.



(Kapil Girdhar Patil)
(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR. DIST -JALGAON

PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2020

	Rs.	Ps		Rs.	Ps.
<u>Fees and fines</u>			<u>Other recurring expenses :-</u>		
Tuition fees-	41507641.00		Printing & stationery-	57609.00	
Development fees-	5067903.00		Postage expenses	3000.00	
Gymkhana fees-	45197.00		Travelling expenses	151175.00	
Computer fees	2850.00		Advertisements-	612389.00	
Medical fees	7100.00		Bank commission-	2573.59	
D.Management fees	10.00		Affiliation fees-	365500.00	
Students Group Insurance	20.00		Library magazines	235800.00	
Ashawmedh fees	1728.00		Electricity expenses-	440859.00	
College Development fees	19900.00		Newspapers	26003.00	
Student activity fees	11380.00		Telephone expenses-	23412.00	
University Email Fees	50.00		Internet expenses-	223780.00	
Training & Placement	2016768.00		Games materials & expenses -	486.00	
Fines	24415.00		Medical expenses-	70838.00	
T.C.Fees	18280.00		Garden expenses-	128339.00	
Other fees	71235.00		Bookbinding expenses--	50.00	
Book Bank fees			Guest expenses-	37035.00	
P.hd.Registration fees	500		Functions expenses-	47921.00	
P.hd.resarch Lab.fees	63750		Computer expenses	5100.00	
			Cleaning expenses	30006.00	
			Educational tours-	9766.00	
			Audit fees-	56000.00	
			TDS Expenses	51094.00	
			Generator expenses-	9617.00	
			Plantation expenses	1700.00	
			Research & Development expenses-	13500.00	
			Training & Placement expenses	1706083.00	
			Board & Banner painting expenses	9444.00	
			Insurance of Equipment	7848.00	
			JTM Memorial Scholarship	3714600.00	
			Prosesing fees	57255.52	
			Students Motivation Scholarship	187000.00	
			Lab Approuval fees	32000.00	
			Miscellaneous expenses-	2050.00	
Total --	48858727.00		Total --	8319833.11	

Date:- 16 SEP 2020
Jalgaon



For K.G.P.Associates
Chartered Accountants.

Patil

(Kapil Girdhar Patil)
(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING , UNDER GRADUATE COURSE
NHAVIMARG ,FAIZPUR.DIST -JALGAON
PART OF STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDING 31ST MARCH 2020

PARTICULARS	Other indirect receipt		Other indirect expenditure	
	Rs.	Ps.	Rs.	Ps.
Profession tax-	338425.00		338425.00	
LIC Premiums-	2275123.00		2275123.00	
Income tax	2013900.00		2013900.00	
Provident fund & F.P. Fund	5529516.00		5529516.00	
Advances for expenses	264400.00		264400.00	
Advances for purchases-	150000		0	
Book bank deposits-	0.00		164000.00	
Liabilities for purchases & expenses-	644140.00		400903.00	
Examination a/c- KBCNMU	304497.00		379855.00	
Examination a/c- BATU	118727.00		119204.00	
Staff credit society-	239613.00		0.00	
Prizes payable -	3460.00		1930.00	
Education loan -	59100.00		59100.00	
Revenue stamp a/c-	1655.00		1655.00	
G.O.I. scholarships payable -	22249297.25		22012236.00	
T.D.S. payable	108975.00		96060.00	
University Exam. Fee	557753.00		537760.00	
Poor students Aid fund	21300.00		4245.00	
Gratuity provision (Interest)	3471507.00		0.00	
Salary payable	42172483.00		27981397.00	
EL incashment payable	1122607.00		492674.00	
Gratuity payable	1919887.00		349447.00	
Students Fees suspense	94080.00		94080.00	
Examination Remunration Payable	84276.00		0.00	
Testing Fee Payable	18760.00		0.00	
Students welfare fund	31950.00		0.00	
Tution fee receivable	14535620.75		15919961.25	
Special Car allowance payable	141500.00		12500.00	
Bank Suspense	66698.00		0.00	
Interest receivable on Fixed Deposit	105285.00		0.00	
EBC fees receiable	3285.00		0.00	
Unnat Bharat Abhiyan	0.00		864.00	
Seminar Expensses	211000.00		211000.00	
Dr.Batu Cap remunration A/c	440385.00		440385.00	
Total :-	98858820.00		79260235.25	

Date:- 17 SEP 2020
Jalgaon

For K.G.P.Associates
Chartered Accountants

(Kapil Girdhar Patil)
(Proprietor) M.No.165950



TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON

PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE
YEAR ENDING 31ST MARCH 2020

Cash & bank balances	Opening balance		Closing balance	
	Rs.	Ps.	Rs.	Ps.
1) Cash on hand		1215.00		3687.00
2) In State Bank of India, Faizpur :-				
i) Current A/c		759996.56		1022086.44
3) In Jalgaon Janta Sah. Bank Ltd.				
a) Fixed deposits		2400000.00		4654857.00
b) Current A/c		2399757.75		7201445.75
c) Fixed Deposit-JTM (Gratuity)		6692671.00		6180974.00
d) F.D. Prize fund		37200.00		37200.00
5) In Jalgaon Peoples Co-op bank Ltd, Branch-				
a) Current A/c -		7010.50		4810.50
b) Fixed Deposit- (Gratuity)		4923253.00		5371595.00
6) In ICICI Bank Ltd.				
C/B a/c		28892.82		5719.82
7) In Bank of Maharashtra, Branch -Nhavi				
a) Current A/c		89811.00		322264.00
b) Fixed Deposit- (Gratuity)		2500000.00		4323923.00
Total Rs:-		19839807.63		29128562.51

Date: 16 SEP 2020
Jalgaon

For K.G.P. Associates
Chartered Accountants.

K. Girdhar Patil

(Kapil Girdhar Patil)

(Proprietor) M.No.165950



TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T.MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON

Balance Sheet as at 31st MARCH 2020

Funds & Liabilities		Rs	Ps.	Assets		Rs.	Ps.
Funds-		23049864.50		Movable properties-		21293510.00	
Development fund-	16553003.00			(as per schedule attached)			
Prize fund-	37200.00			Deposits :-		13641.40	
Equipment fund-	1129750.00			For Telephone-	8341.40		
Students aid fund-	39830.00			For Gas-	5300.00		
Students welfare fund-	4046820.00			Interest receivable-			
Teachers welfare fund-	7286.00			From Jalgaon Janta Bank			
Poor students fund-	732051.00			Other receivables -		21606612.00	
College development fund-	503924.50			EBC fees Receivable	25423.00		
Bank Suspence		73150.00		Fees receivable	21581189.00		
Liabilities-				Advances—		124911.00	
a) For purchases & expenses:-		502240.00		For Purchases	40000		
For advances for purchase	502240.00			Examination a/c	84911		
b) For deposits--		1897400.00		Furniture materials stock		8667.00	
Book bank Deposit	1897400.00			Advances—		14287495.53	
c) Other liabilities & provisions-		64319096.50		P.G.Course a/c -	14287495.53		
Excess Scholarships	39092.00			Cash & Bank Balances-		29128562.51	
Gratuity provision-	10290250.00			(as per schedule attached)			
GOI Scholarship Payable	955329.50			Income & Expenditure a/c-		88773619.37	
Salary payable	49456936.00			Deficit balance as per last	68692616.26		
TDS payable	12915.00			Balance Sheet			
Unnat Bharat Abhiyan	47236.00			Add-Deficit during the year	20081003.11		
Allumani Association Fees	201200.00						
Staff Society payable	239613.00						
Car allowance payable	229000.00						
J.T.Mahajan Memorial	13000.00						
Scholarship payable							
Facility Centre Fees payable	504000.00						
University Exam. Fee	24733.00						
Meghbharti							
Exam.Remu.payable	84276.00						
Testing fees payable	18760.00						
Prize payable	2383.00						
EL incashment payable	629933.00						
Gratuity payable	1570440.00						
T.M.E.Society a/c :-		85395267.81					
Total:-		175237018.81		Total:-		175237018.81	

Date:- 16 SEP 2020
Jalgaon

As per our report of even date
For K.G.P.Associates
Chartered Accountants.



(Kapil Girdhar Patil)
(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
 J T MAHAJAN COLLEGE OF ENGINEERING ,UNDERGRADUATE COURSE ,NHAVIMARG, FAIZPUR.DIST -JALGAON
 PART OF BALANCE SHEET AS AT 31ST MARCH 2020
 MOVABLE PROPERTIES

Description of assets	Balance as on	Recovery & transfers	Total	Depreciation	Balance as on
	1.4.2019		2019.20		31.3.2020
	Rs.	Rs.	Rs.	Rs.	Rs.
Laboratory equipment	6584949		6584949	658495	5926454
Office furniture & equipment	8075786		8075786	807579	7268207
Workshop equipment	1193474		1193474	119347	1074127
Library books	2761587	990	2760597	276159	2484438
Maps & charts	19275		19275	1928	17347
Vehicles	2040459		2040459	408092	1632367
Games equipment	75908		75908	7591	68317
Library equipment	48122		48122	4812	43310
Book bank books	447504		447504	44750	402754
Electric installation	203549		203549	30532	173017
Telephone installation	92036		92036	13805	78231
Computer equipment	2534367		2534367	633592	2122856
Book bank equipment	2317		2317	232	2085
Total--	24079333	990	24300424	3006914	21293510

Date:- 16 SEP 2020
 Jalgaon



For K.G.P.Associates
 Chartered Accountants.

Kapil

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

EXPENDITURE	RS.		INCOME	RS	
		PS.			PS
To Pay & allowances-	49702914.00		By Fees and fines -	48858727.00	
To Principal's Car allowance	141500.00		Interest on Bank a/c -	327.00	
To Guest lecture honorarium	7500.00		Interest on fixed deposits-	209223.00	
To PF & FPF contribution & expenses -	3038399.00		Zerex income -	99628.00	
To Gratuity expenses	3262170.00		Sale of Prospectus -	15000.00	
To Earn Leave incashment	629933.00		Vehicles income-	123906.00	
To Laboratory materials	200.00		sale of old newspapers	6500.00	
To Laboratory current expenses	2214.00		Facility Center Income	26574.00	
To Workshop materials & expenses	5463.00		Testing fee	58974.00	
Principal's Quarter expenses	4233.00		Exammination expenses	248547.00	
To Examination Expenses	216211.00		Notice pay recover	213830.00	
To Repairs of furniture &	199987.00		By Deficit Carried over to	20081003.11	
To Printing of Prospectus	33000.00				
To Zerex Materials & expenses	52950.00				
To Prizes -	3500.00				
To Vehicles expenses	1315318.00				
To Other recurring expenses	8319833.11				
To Depreciation -	3006914.00				
Total--	69942239.11		Total-	69942239.11	

Date:- 16 SEP 2020
Jalgaon

As per our report of even date
For K.G.P. Associates
Chartered Accountants.



(Signature)
(Kapil Girdhar Patil)
(Proprietor) M.No.165950

K.G.P.Associates

Chartered Accountants

Auditor's Report

We have audited the attached Balance Sheet as at 31st March 2020, and also the Income and Expenditure Account for the year ended on that date annexed thereto of J.T.Mahajan College of Engineering Post Graduate Course Nhavi Marg Faizpur, Dist. Jalgaon.

These financial statements are the responsibility of the managing committee of the J.T.Mahajan College of Engineering Post Graduate Course. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee of the Engineering College Under Graduate Course as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A detailed observation report on the accounts is given in the Annexure enclosed herewith.

Subject to above,

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit.
2. In Our opinion proper books of accounts as required by law have been kept by the Engineering College Post Graduate Course in so far as appears from our examination of those books.
3. The Receipts & Payments Statements, the Balance Sheet and Income & Expenditure Account Dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts, give the information required and give a true and fair view in conformity with the accounting principles accepted in India.



- In the case of the Balance Sheet of the state of affairs of the Engineering College Post Graduate Course as at 31st March 2020.

AND

- In the case of Income and Expenditure Account of the Deficit for the year ended on that date.

5. The Engineering College Post Graduate Course has complied with all relevant accounting standards in the preparation of Annual Accounts for the year ending 31st March 2020.

6. Significant Accounting policies

- a) The Accounts are generally maintained on accrual basis.
- b) Fixed assets are valued at cost and depreciation is charged on opening balance.
- c) Inventories are valued at cost.

Observations:-

- 1) As per fee Control Statement it appears the fees outstanding for 2011-12 Rs.108685 /-, 2013-14 Rs.85300/-, 2014-15 Rs.188180/-, 2015-16 Rs.109380/- & 2016-17 Rs.27200/- 2017-18 Rs.182500/-

Jalgaon.

Date:- 16 SEP 2020



For K.G.P. Associates
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Kapil Girdhar Patil".

(Kapil Girdhar Patil)
(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVI MARG FAIZPUR, DIST. JALGAON

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2020

RECEIPTS		RS.	Ps	PAYMENTS		Rs	Ps
Opening balance:-			106478.00	<u>Direct or recurring expenditure</u>			
Cash in hand	216.00			Pay and allowances		4969619.00	
In Jalgaon Janta sahkari Bank ltd				Provident fund & FPF		242745.00	
S/B a/c	106262.00			contribution & expenses			
<u>Direct or Recurring Receipts</u>				<u>Other recurring expenses</u>		148957.76	
Fees and fines -		1000000.00		(as per schedule attached)			
(as per schedule attached)				<u>Indirect or Non-recurring</u>			
<u>Indirect or non-recurring Receipts -</u>				expenditure:-			
Provident fund & F.P.fund		447782.00		Provident fund & F. P. fund		447782.00	
Revenue stamp a/c		132.00		Revenue stamp a/c		132.00	
Income Tax		200900.00		Income Tax		200900.00	
Profession Tax		27250.00		Profession Tax		27250.00	
LIC Premiums		91452.00		LIC Premiums		91452.00	
Salary payable		4425994.00		Salary payable		2660704.00	
Fees receivable		563000.00		Fees receivable		275000.00	
Advances :-		3580798.76		Advance for expenses			
J.T.Mahajan College of				Advances:-		785149.00	
Engineering U.G. course	3580798.76			J.T. Mahajan College of			
				Engineering,UG.course-	785149.00		
				CLOSING BALANCE-		594096.00	
				Cash in hand	84.00		
				In Jalgaon Janta Sahkari			
				C/R a/c-	594012.00		
Total--			10443786.76	Total-			10443786.76

Jalgaon
Date:- 16 SEP 2020

As per our report of even date
For K.G.P.Associates
Chartered Accountants.



(Kapil Girdhar Patil)
(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J. T. MAHAJAN COLLEGE OF ENGINEERING , POST GRADUATE COURSE
NHAVIMARG, FAIZPUR.DIST -JALGAON

PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2020

	Rs. Ps		Rs. Ps.
<u>Fees and fines</u>		<u>Other recurring expenses</u>	
Tuition fees-	922430.00	Bank commission-	330.00
Development fees-	77570.00	Affiliation fees	110000.00
		Audit fees	10000.00
		Prosessing fees	28627.76
Total:-	1000000.00	Total:-	148957.76

Jalgaon

Date:- 16 SEP 2020

For K.G.P.Associates

Chartered Accountants.



Kapil Girdhar Patil

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVIMARG, FAIZPUR. DIST. JALGAON

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

EXPENDITURE	RS.	PS.	INCOME	RS	PS
To Pay & allowances- To Prizes To PF & FPF contribution & expenses – To Other recurring expenses To Depreciation	4969619.00	242745.00	By Fees and fines - By Deficit carried over to Balance Sheet	1000000.00	4408439.76
TOTAL--	5408439.76		TOTAL--	5408439.76	

Jalgaon

Date:- 16 SEP 2020

As per our report of even date
For K.G.P. Associates
Chartered Accountants.



(Signature)

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVIMARG, FAIZPUR. DIST. JALGAON

Balance sheet as at 31ST MARCH 2020

Funds & Liabilities	Rs	Ps.	Assets	Rs.	Ps.
Funds- Poor students Aid fund- Salary payable	20885.00	5000182.00	<u>Movable properties-</u> (as per schedule attached) Fees Receivable	331122.00	1193200.00
Advances:- T. & M. E. Society A/C- 800000.00 U. G. Course A/C- <u>14287495.53</u>	15087495.53		Cash & Bank Balances- <u>Income & Expenditure A/C</u> Balance as per last Balance sheet 13581704.77 Add -Deficit during the year <u>4408439.76</u>	594096.00	17990144.53
TOTAL--	20108562.53		TOTAL---	20108562.53	

As per our report of even date
For K.G.P. Associates
Chartered Accountants.

Date:- 16 SEP 2020

Jalgaon



(Signature)

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J T MAHAJAN COLLEGE OF ENGINEERING ,POST GRADUATE COURSE NHAVIMARG ,FAIZPUR.DIST -JALGAON
PART OF BALANCE SHEET AS AT 31ST MARCH 2020
MOVABLE PROPERTIES

Description of assets	Balance as on	Additions	Recovery &	Total	Depreciation	Balance as on
	1.4.2019	2019.20	transfers			31.3.2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Laboratory equipment	146427	0		146427	14643	131784
Office furniture & equipment	77278	0		77278	7728	69550
Library books	92581	0		92581	9258	83323
Computer equipment	61954	0		61954	15489	46465
Total :-	378240	0	0	378240	47118	331122

Jalgaon.

Date:- 16 SEP 2020



For K.G.P. Associates
Chartered Accountants.

(Signature)

(Kapil Girdhar Patil)
(Proprietor) M.No.165950