

K.G.P.& Associates
Chartered Accountants

Auditor's Report

We have audited the attached Balance Sheet as at 31st March 2019, and also the Income and Expenditure Account for the year ended on that date annexed thereto of J.T.Mahajan College of Engineering Under Graduate Course Nhavi Marg Faizpur, Dist. Jalgaon.

These financial statements are the responsibility of the managing committee of the J.T.Mahajan College of Engineering Under Graduate Course. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee of the Engineering College Under Graduate Course as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A detailed observation report on the accounts is given in the Annexure enclosed herewith.
Subject to above,

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit.
2. In our opinion proper books of accounts as required by law have been kept by the Engineering College Under Graduate Course in so far as appears from our examination of those books.
3. The Receipts & Payments Statements, the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true and fair view in conformity with the accounting principles accepted in India.

- In the case of the Balance Sheet of the state of affairs of the Engineering College Under Graduate Course as at 31st March 2019.



AND

- In the case of Income and Expenditure Account of the Deficit for the year ended on that date.
5. The Engineering College Under Graduate Course has complied with all relevant accounting standards in the preparation of Annual Accounts for the year ending 31st March 2019.
6. Significant Accounting policies
- a) The Accounts are generally maintained on accrual basis.
 - b) Fixed assets are valued at cost and depreciation is charged on opening balance.
 - c) Inventories are valued at cost.

Jalgaon.

Date:- -06-2019

09 JUL 2019

For K.G.P. Associates

Chartered Accountants

(Kapil Girdhar Patil)

(Proprietor) M.No.165950



K.G.P.Associates

Chartered Accountants

Annexure to Auditors Report on the accounts of J.T.Mahajan College of Engineering

Under Graduate Course Nhavi Marg Faizpur, Dist. Jalgaon.

For the year ending 31st March 2019

Observations:-

Balance Sheet:-

- 1) Gratuity Provision-Total liability in this respect was not estimated. The existing Provision may be inadequate.
- 2) GOI Scholarships – The amounts unclaimed for 2011-12 to 2015-16 were Rs.318504 /- Unclaimed amounts should be refunded to Government.
- 3) Excess Scholarships of Rs.39092/- it should be refunded to Government.
- 4) Fees - Old arrears fees not recovered-

2010-11 of Rs. 42820/-	2011-12 of Rs. 494201/-	2012-13 of Rs.728050/-
2013-14 of Rs.565732/-	2014-15 of Rs.1869482/-	2015-16 of Rs. 2580395/-
2016-17 of Rs. 1164000/-		

Vouchers :-

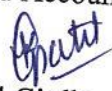
- 1) For some payments by RTGS/ NEFT or cheques receipts were not on record.

Jalgaon.

Date:-

10 9 JUL 2019

For K.G.P.Associates
Chartered Accountants


(Kapil Girdhar Patil)
(Proprietor) M.No.165950



TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE,
NHAVIMARG, FAIZPUR. DIST. JALGAON

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2019

RECEIPTS		Rs	Ps	PAYMENTS		Rs	Ps
OPENING BALANCE- (as per schedule attached)		18879298.17		<u>Direct or recurring expenditure</u>			
<u>Direct or Recurring Receipts:-</u>				Pay and allowances-		70284025.00	
Fees and fines - (as per schedule attached)		53497129.00		Special Car allowance		150000.00	
Interest on Bank a/c -		992.00		Guest lecture honorarium		15700.00	
Interest on fixed deposits-		427159.00		Provident fund & FPF			
Zerox income -		154171.00		Contribution & expenses		3641744.00	
Sale of Prospectus -		70000.00		Gratuity expenses -		193829.00	
Vehicles income-		17100.00		Earn Leave incashment		335940.00	
Sale of old computers		45000.00		Laboratory materials expenses		870.00	
Testing fee		135168.00		Laboratory current expenses.		6906.00	
Notice pay recover		15000.00		Workshop materials & expenses		32149.00	
<u>Indirect or non-recurring</u>				Principal's Quarter expenses		5651.00	
Cost of lost books recovered		1390.00		Repairs of furniture & equipment		164638.00	
Other indirect receipts:- (as per schedule attached)		150254429.75		Printing of Prospectus		26100.00	
Computer equipment & Software written off				Zerex materials & expenses		60558.00	
Advance: -				Prizes		104001.00	
T.M.E. Society A/c	4250000.00			Vehicles expenses		1446210.00	
Post Graguate Course A/c	187556.00			TDS receivable nikali		108043.00	
				Computer equipment & Software written off		342800.00	
				Other recurring expenses (as per schedule attached)		11615836.02	
				<u>Indirect or Non-recurring</u>			
				Furniture & Equipment: -			
				Office Furniture & Equipment	145540.00	145540.00	
				Library Books		50208.00	
				Computer Equipment & Software		81630.00	
				<u>Other indirect expenditure :</u> (as per schedule attached)		113613320.40	
				Advances :-			
				Post Graguate Course A/c	2893380.00	6011686.87	
					3118306.87		
				CLOSING BALANCE- (as per schedule attached)		19839807.63	
Total--		228277192.92		Total-		228277192.92	

Date:-
Jalgaon

10 9 JUL 2019

As per our report of even date



For K.G.P. Associates
Chartered Accountants.

(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J. T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR. DIST - JALGAON

PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2019

	Rs.	Ps		Rs.	Ps.
Fees and fines			Other recurring expenses :-		
Tuition fees-	44530242.00		Printing & stationery-	87658.00	
Development fees-	6283544.00		Postage expenses	13500.00	
Gymkhana fees-	74844.00		Travelling expenses	115296.00	
Computer fees	5120.00		Advertisements-	712755.00	
Medical fees	12825.00		Bank commission-	6850.42	
Ashawmedh fees	3054.00		Affiliation fees-	635500.00	
College Development fees	35890.00		Library magazines	190531.00	
Student activity fees	20500.00		Electricity expenses-	5617015.00	
H.R.D. Training fees	1162616.00		Newspapers	29455.00	
Training & Placement	1029564.00		Examinations expenses-	125800.00	
Fines	40386.00		Telephone expenses-	6320.60	
T.C.Fees	26190.00		Internet expenses-	309447.00	
Other fees	27914.00		Games materials & expenses -	41915.00	
Book Bank fees	4190.00		Medical expenses-	64200.00	
P.hd.Registration fees	5500.00		Garden expenses-	147675.00	
P.hd.resarch Lab.fees	234750.00		Guest expenses-	43259.00	
			Bookbinding expenses--	1640.00	
			Seminar expenses-	118272.00	
			Functions expenses-	64662.00	
			Computer expenses	16160.00	
			Cleaning expenses	32559.00	
			Educational tours-	27100.00	
			Audit fees-	56000.00	
			Tax consultant fee-	5000.00	
			Generator expenses-	23137.00	
			Environment expenses -	3352.00	
			Gathering expenses-	162082.00	
			Research & Development expenses-	35820.00	
			Training & Placement expenses	1417013.00	
			Board & Banner painting expenses	7230.00	
			Subscription of federation	29500.00	
			Insurance of Equipment	7848.00	
			Prosesing fees	60820.00	
			JTM Memorial Scholarship	1387500.00	
			Miscellaneous expenses-	9538.00	
			Plantation expenses	3426.00	
Total --	53497129.00		Total --	11615836.02	

Date:-
Jalgaon

09 JUL 2019



For K.G.P.Associates
Chartered Accountants.

(Kapil Giridar Patil)
(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING , UNDER.GRADUATE COURSE
NHAVIMARG ,FAIZPUR.DIST -JALGAON
PART OF STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDING 31ST MARCH 2019

PARTICULARS	Other indirect receipt		Other indirect expenditure	
	Rs.	Ps.	Rs.	Ps.
Profession tax-	406325.00		406325.00	
LIC Premiums-	2366114.00		2366114.00	
Income tax	3552910.00		3552910.00	
Provident fund & F.P. Fund	6664780.00		6664780.00	
Advances for expenses	665658.00		665658.00	
Advances for puirchases-	0.00		150000.00	
Book bank deposits-	129000.00		249000.00	
Liabilities for purchases & expenses-	264578.00		619421.00	
Examination a/c- KBCNMU	659185.00		594354.00	
Examination a/c- BATU	129375.00		136279.00	
Staff credit society-	6757329.00		8891954.00	
Prizes payable -	3779.00		2926.00	
Education loan -	69360.00		69360.00	
Revenue stamp a/c-	1950.00		1950.00	
G.O.I. scholarships payable -	39582085.75		39496322.50	
Electric Deposit	107480.00		0.00	
T.D.S. payable	136220.00		136220.00	
University Exam. Fee	2003386.00		2010140.00	
Poor students Aid fund	39675.00		8910.00	
Gratuity provision (Interest)	330062.00		0.00	
Salary payable	52936357.00		30300772.00	
Students fees Suspense	93480.00		93480.00	
FC Students fee payable	56000.00		520000.00	
Telephone deposit	0.00		8019.40	
Alumni association fees-	302000.00		100800.00	
Income tax payable	104424.00		25578.00	
Students welfare fund	890896.00		0.00	
Tution fee receivable	29597648.00		15948218.50	
Exces Scholership	73620.00		81104.00	
Special Car allowance payable	100000.00		0.00	
J.T. MAHAJAN memorial Scholership	26000.00		354800.00	
Interest receivable on Fixed Deposit	46821.00		105285.00	
EBC fees receiable	22032.00		50740.00	
Unnat Bharat Abhiyan	50000.00		1900.00	
Interest receivable on FD Soot Girni	2085900.00		0.00	
Total :-	150254429.75		113613320.40	

Date:-

Jalgaon

10 9 JUL 2019



For K.G.P.Associates

Chartered Accountants.

(Kapil Girdhar Patil)

(Proprietor) M.N. 165000

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON
PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE
YEAR ENDING 31ST MARCH 2019

Cash & bank balances	Opening balance		Closing balance	
	Rs.	Ps.	Rs.	Ps.
1) Cash on hand		1952.00		1215.00
2) In State Bank of India, Faizpur :-				
i) Current A/c		312459.60		759996.56
3) In Jalgaon Janta Sah. Bank Ltd.				
a) Fixed deposits		4347716.00		2400000.00
b) Current A/c		245271.75		2399757.75
c) Fixed Deposit- JTM (Gratuity)		6692671.00		6692671.00
d) F.D. Prize fund		37200.00		37200.00
5) In Jalgaon Peoples Co- op bank ltd				
a) Current A/c -		6839.00		7010.50
b) Fixed Deposit- (Gratuity)		4593191.00		4923253.00
6) In ICICI Bank Ltd.				
C/B a/c		27900.82		28892.82
7) In Bank of Maharashtra, Branch -Nhavi				
a) Current A/c		114097.00		89811.00
b) Fixed Deposit- (Gratuity)		2500000.00		2500000.00
Total Rs:-		18879298.17		19839807.63

Date:-

Jalgaon 10 9 JUL 2019

For K.G.P. Associates

Chartered Accountants.



Kapil Girdhar Patil

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

EXPENDITURE	RS.		INCOME	RS	
		PS.			PS
To Pay & allowances-	70284025.00		By Fees and fines -	53497129.00	
To Principal's Car allowance	150000.00		By Interest on bank a/c-	992.00	
To Guest lecture honorarium	15700.00		By Interest on fixed Deposits	427159.00	
To PF & FPF contribution & expenses -	3641744.00		By Sale of Prospectus	70000.00	
To Gratuity expenses	193829.00		By Zerox Income	154171.00	
To Earn Leave incashment	335940.00		Sale of old computers	45000.00	
To Laboratory materials	870.00		By Vehicles Income	17100.00	
To Laboratory current expenses	6906.00		Notice pay recover	15000.00	
To Workshop materials & expenses	32149.00		Testing fee	135168.00	
Principal's Quarter expenses	5651.00		By Deficit Carried over to Balance sheet	37780135.02	
To Repairs of furniture & equipment	164638.00				
To Printing of Prospectus	26100.00				
To Zerox Materials & expenses	60558.00				
To Prizes -	104001.00				
To Vehicles expenses	1446210.00				
TDS receivable nikali	108043.00				
Computer equipment & Software written off	342800.00				
To Other recurring expenses	11615836.02				
To Depreciation -	3606854.00				
Total--	92141854.02		Total-	92141854.02	

Date:- 09 JUL 2019
 Jalgaon

As per our report of even date
 For K.G.P. Associates

Chartered Accountants

Kapil



(Kapil Girdhar Patil)

(Proprietor) M.No.165930

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T.MAHAJAN COLLEGE OF ENGINEERING, UNDER GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON

Balance Sheet as at 31ST MARCH 2019

Funds & Liabilities		Rs	Ps.	Assets		Rs.	Ps.
Funds-		23000859.50		Movable properties-		24079333.00	
Development fund-	16553003.00			(as per schedule attached)			
Prize fund-	37200.00			Deposits :-			
Equipment fund-	1129750.00			For Telephone-	8341.40		13641.40
Students aid fund-	39830.00			For Gas-	5300.00		
Students welfare fund-	4014870.00			Interest receivable-			
Teachers welfare fund-	7286.00			From Jalgaon Janta Bank	105285		105285.00
Poor students fund-	714996.00			Other receivables -			
College development fund-	503924.50			EBC fees Receivable	28708.00		
Bank Suspence			6452.00	Fees receivable	20196848.50		20225556.50
Liabilities-				Advances—			
a) For purchases & expenses:-				For Purchases			190000.00
For advances for purchase	259003.00		259003.00	Examination a/c			9076.000
b) For deposits--				Furniture materials stock			8667.00
Book bank Deposit	2061400.00		2061400.00	Advances—			11491845.77
c) Other liabilities & provisions-				P.G.Course a/c -	11491845.77		
Excess Scholarships	39092.00		43713846.25	Cash & Bank Balances-			19839807.63
Gratuity provision-	6818743.00			(as per schedule attached)			
GOI Scholarship Payable	718268.25			Income & Expenditure a/c-			
Salary payable	35265850.00			Deficit balance as per last	30912481.24		68692616.26
Unnat Bharat Abhiyan	48100.00			Balance Sheet			
Allumani Association Fees	201200.00			Add-Deficit during the year	37780135.02		
Car allowance payable	100000.00						
J.T.Mahajan Memorial	13000.00						
Scholarship payable							
Facility Centre Fees payable	504000.00						
University Exam. Fee	4740.00						
Prise payable	853.00						
T.M.E.Society a/c :-			75614267.81				
Total:-			144655828.56	Total:-			144655828.56

Date:-

Jalgaon

09 JUL 2019

As per our report of even date

For K.G.P.Associates

Chartered Accountants

Kapil Girdhar Patil
(Kapil Girdhar Patil)

(Proprietor) M.No.165954



J T MAHAJAN COLLEGE OF ENGINEERING, UNDERGRADUATE COURSE, NHAVIMARG, FAIZPUR, DIST -JALGAON
TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
PART OF BALANCE SHEET AS AT 31ST MARCH 2019
MOVABLE PROPERTIES

Description of assets	Balance as on	Additions	Recovery &	Total	Depreciation	Balance as on
	1.4.2018	2018.19	transfers			31.3.2019
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Laboratory equipment	7316610			7316610	731661	6584949
Office furniture & equipment	8811385	145540		8956925	881139	8075786
Workshop equipment	1326082			1326082	132608	1193474
Library books	3014188	50208	1390	3063006	301419	2761587
Maps & charts	21417			21417	2142	19275
Vehicles	2550574			2550574	510115	2040459
Games equipment	84342			84342	8434	75908
Library equipment	53469			53469	5347	48122
Book bank books	497227			497227	49723	447504
Electric installation	239469			239469	35920	203549
Telephone installation	108278			108278	16242	92036
Computer equipment	3727383	81630	342800	3466213	931846	2534367
Book bank equipment	2575			2575	258	2317
Total--	27752999	277378	344190	27686187	3606854	24079333

Date:- 09 JUL 2019
 Jalgaon

For K.G.P. Associates
 Chartered Accountants.



(Signature)

(Kapil Girdhar Patil)
 (Proprietor) M.No.165950

K.G.P.Associates

Chartered Accountants

Auditor's Report

We have audited the attached Balance Sheet as at 31st March 2019, and also the Income and Expenditure Account for the year ended on that date annexed thereto of J.T.Mahajan College of Engineering Post Graduate Course Nhavi Marg Faizpur, Dist. Jalgaon.

These financial statements are the responsibility of the managing committee of the J.T.Mahajan College of Engineering Post Graduate Course. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee of the Engineering College Under Graduate Course as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A detailed observation report on the accounts is given in the Annexure enclosed herewith.
Subject to above,

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit.
 2. In our opinion proper books of accounts as required by law have been kept by the Engineering College Post Graduate Course in so far as appears from our examination of those books.
 3. The Receipts & Payments Statements, the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
 4. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required and give a true and fair view in conformity with the accounting principles accepted in India.
- In the case of the Balance Sheet of the state of affairs of the Engineering College Post Graduate Course as at 31st March 2019.

AND



- In the case of Income and Expenditure Account of the Deficit for the year ended on that date.

5. The Engineering College Post Graduate Course has complied with all relevant accounting standards in the preparation of Annual Accounts for the year ending 31st March 2019.

6. Significant Accounting policies

- a) The Accounts are generally maintained on accrual basis.
- b) Fixed assets are valued at cost and depreciation is charged on opening balance.
- c) Inventories are valued at cost.

Observations:-

- 1) As per fee Control Statement it appears the fees outstanding for 2011-12 Rs.108685 /-, 2013-14 Rs.85300/- ,2014-15 Rs.188180/-, 2015-16 Rs.109380/-& 2016-17 Rs.27200/-
- 2) Receipt was not found for payment made for processing fee Rs.28540/- on date.16/11/2018 & 21/11/2018.

Jalgaon.

Date:-

09 JUL 2019

For K.G.P.Associates
Chartered Accountants

Kapil Girdhar Patil

(Kapil Girdhar Patil)
(Proprietor) M.No.165950



TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVI MARG FAIZPUR, DIST. JALGAON

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2019

RECEIPTS	RS.	Ps	PAYMENTS	Rs	Ps
Opening balance:-		261477.00	<u>Direct or recurring expenditure</u>		
Cash in hand	311.00		Pay and allowances	5991408.00	
In Jalgaon Janta sahkari Bank Ltd S/B a/c	<u>261166.00</u>		Provident fund & FPF contribution & expenses	246893.00	
<u>Direct or Recurring Receipts</u>			Prizes	9000.00	
Fees and fines - (as per schedule attached)		2129432.00	<u>Other recurring expenses</u> (as per schedule attached)	179209.87	
Interest on Bank a/c			<u>Indirect or Non-recurring</u> <u>expenditure:-</u>		
<u>Indirect or non-recurring Receipts -</u>			Poor students Aid Fund		
Poor students Aid fund			Provident fund& F. P. fund	454138.00	
Provident fund& F.P.fund		454138.00	Revenue stamp a/c	132.00	
Revenue stamp a/c		132.00	Income Tax	215550.00	
Income Tax		215550.00	Profession Tax	27500.00	
Profession Tax		27500.00	Staff credit Society	620850.00	
Staff Credit Society		503118.00	LIC Premiums	91452.00	
LIC Premiums		91452.00	University Exam .fee	27495.00	
University Exam. Fees		27495.00	Salary payable	2739581.00	
Salary payable		4845302.00	Fees receivable	1271500.00	
Fees receivable		494840.00	Advance for expenses		
Advances :-		3118306.87	Advances:-		
J.T.Mahajan College of Engineering U.G. course	3118306.87		J.T. Mahajan College of Engineering,UG.course-	187556.00	
			<u>CLOSING BALANCE-</u>		
			Cash in hand	216.00	
			In Jalgaon Janta Sahkari C/R a/c-	<u>106262.00</u>	
Total--		12168742.87	Total-		12168742.87

Jalgaon

Date:-

09 JUL 2019

As per our report of even date

For K.G.P.Associates

Chartered Accountants.



Kapil Girdhar Patil

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING , POST GRADUATE COURSE
NHAVIMARG, FAIZPUR.DIST -JALGAON

PART OF STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 ST MARCH 2019

	Rs. Ps		Rs. Ps.
Fees and fines		Other recurring expenses	
Tuition fees-	1903275.00	Bank commission-	889.87
Development fees-	226105.00	Affiliation fees	92500.00
Other fees	52.00	Traveling expenses	1160.00
		Laibrary magazine expenses	45900.00
		Audit fees	10000.00
		Prosessing fees	28540.00
		Guest expenses	220.00
Total:-	2129432.00	Total:-	179209.87

Jalgaon

Date:-

09 JUL 2019

For K.G.P.Associates

Chartered Accountants.

(Signature)

(Kapil Girdhar Patil)

(Proprietor) M.No.165950



TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

EXPENDITURE	RS.	PS.	INCOME	RS	PS
To Pay & allowances-	5991408.00		By Fees and fines -	2129432.00	
To Prizes	9000.00				
To PF & FPF contribution & expenses -	246893.00		By Deficit carried over to Balance Sheet	4352872.87	
To Other recurring expenses	179209.87				
To Depreciation	55794.00				
TOTAL--	6482304.87		TOTAL--	6482304.87	

As per our report of even date

For K.G.P. Associates

Chartered Accountants.

Jalgaon

Date:-

09 JUL 2019



Kapil

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
J.T. MAHAJAN COLLEGE OF ENGINEERING, POST GRADUATE COURSE
NHAVIMARG, FAIZPUR, DIST. JALGAON

Balance sheet as at 31ST MARCH 2019

Funds & Liabilities	Rs	Ps.	Assets	Rs.	Ps.
Funds-			<u>Movable properties-</u>		
Poor students Aid fund-	20885.00		(as per schedule attached)	378240.00	
Salary payable	3234892.00		Fees Receivable	1481200.00	
Advances:-			Cash & Bank Balances-	106478.00	
T. & M. E. Society A/C- 800000.00		12291845.77	<u>Income & Expenditure A/C</u>	13581704.77	
U. G. Course A/C- <u>11491845.77</u>			Balance as per last		
			Balance sheet 9228831.90		
			Add -Deficit		
			during the year <u>4352872.87</u>		
TOTAL--	15547622.77		TOTAL---	15547622.77	

As per our report of even date

For K.G.P. Associates

Chartered Accountants

Date:-

Jalgaon

09 JUL 2019



Kapil

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

J T MAHAJAN COLLEGE OF ENGINEERING AND MEDICAL EDUCATION SOCIETY'S
TECHNICAL AND MEDICAL EDUCATION SOCIETY'S
POST GRADUATE COURSE NHA VIMARG ,FAIZPUR.DIST -JALGAON
PART OF BALANCE SHEET AS AT 31ST MARCH 2019

Description of assets	Balance as on	Recovery &	Total	Depreciation	Balance as on
	1.4.2018 Rs.	transfers Rs.	Rs.	Rs.	31.3.2019 Rs.
Laboratory equipment	162697		162697	16270	146427
Office furniture & equipment	85864		85864	8586	77278
Library books	102868		102868	10287	92581
Computer equipment	82605		82605	20651	61954
Total :-	434034	0	434034	55794	378240

Jalgaon.
Date:-

09 JUL 2019

For K.G.P.Associates
Chartered Accountants

K.P. Patil

(Kapil Girdhar Patil)

(Proprietor) M.No.165950

